ESAAR
INDIA LIMITED
Since 1951

CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ESAAR (INDIA) LIMITED IN THE BOARD MEETING HELD ON WEDNESDAY 19TH AUGUST 2026 AT THE REGISTERED OFFICE OF THE COMPANY AT 4:00 P.M IST

APPROVAL OF ISSUE SCHEDULE

RESOLVED THAT the schedule for the issue of 5,99,64,667 fully paid-up equity shares of the Company of face value of ₹10 each (the "Rights Equity Shares") for a cash price of ₹10.00 per Rights Equity Share (including a premium of ₹0.00 per Rights Equity Share in the Issue) aggregating up to ₹5996.47 Lakhs on a rights basis to Eligible Equity Shareholders on the record date, Tuesday, August 25, 2026 , is hereby approved:

Due Date	Face value (₹)	Issue Price (₹)^	Total amount payable per Rights Equity Share (including premium) (₹)
On Application (i.e., along with the Application Form)	10	10.00	10.00/-

- Issue opening date: Wednesday, September 02, 2026;
- Issue closing date: Friday, September 11, 2026;
- Last Date for on Market Renunciation of Rights Entitlements: Tuesday, September 08, 2026; and
- Off-market renunciation: It is noted that the Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounces on or prior to the Issue Closing Date."

RESOLVED FURTHER THAT the Board may change the above schedule of payment, on account of business requirements and other commercial considerations, subject to compliance with applicable laws, from time to time."

RESOLVED FURTHER THAT any Director or Officer of the Company (including the Managing Director, Chief Financial Officer, and Company Secretary) be and are hereby jointly and severally authorized to inter alia take all steps and do all such acts, deeds, matters and things and to execute all such documents, instruments as deemed necessary in this regard, including filing the Letter of Offer with the SEBI, Stock Exchanges and any other authorities as may be required, sending rights entitlement letters, making all other necessary filings and intimations to the Stock Exchanges and any other authorities as may be required and issuing the Letter of Offer along with the application form to the Eligible Equity Shareholders."

RESOLVED FURTHER THAT the Company Secretary and Compliance Officer or any Director of the Company be and is hereby authorised to certify the true copy of the aforesaid resolution and forward the same to such persons and/or the concerned authorities for necessary actions, if required."

For, Esaar (India) Ltd

Bipin Dinesh Varma
Digitally signed by Bipin Dinesh Varma
Date: 2026.09.11 15:41:27 +05'30'

Bipin D Varma
Whole-Time Director
DIN: 05353685